

Rental Income and Expense Worksheet

Use separate worksheets for each property

Name:

Year:

Property Address:

Name the property is titled in (join? LLC?):

Are you actively involved in managing the property as a
Real Estate Professional?

Yes

No

(do you have a real estate license?)

Did you issue any 1099 forms?

Yes

No

Have you used this property for personal use?

Yes

No

(If yes, how many days were used for personal use?) _____

Income

\$

NOTE: Security deposits are not considered income by the Internal Revenue Service until you keep all or part of it.

Expense:

Advertising	\$
Auto Expense (miles)	\$
Travel (including hotels)	\$
Cleaning and Maintenance	\$
Management Fees	\$
Insurance	\$
Legal/Professional Fees	\$
Mortgage Interest	\$
Repairs	\$
Supplies (office/postage/etc.)	\$
Taxes	\$
Utilities	\$
HOA	\$
Eviction Fees	\$
1099's (amounts paid over \$600 to individuals)	\$
Other:	\$

Major Purchases and Improvements (anything over \$500 on a single item or improvement)

Description		Date		Amount	\$
Description		Date		Amount	\$
Description		Date		Amount	\$

First Year filing your taxes with us? If so, complete the following:

Date of purchase		Amount of Purchase	
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Please provide prior year depreciation schedule for this rental property.